

## TCIN-LS Funding Procedures

### **I). Fund Reserve**

TCIN-LS will maintain a fund reserve at or above a designated dollar amount, to be determined annually by the TCIN-LS leadership and confirmed through vote by the Advisory Board. For purposes of clarification, the term “fund reserve” is used interchangeably throughout this document as “draw-down limit”.

TCIN-LS initiated events or activities are not subject to draw-down limitations. Initiated events or activities are those established by the TCIN-LS leadership and confirmed through vote by the Advisory Board.

It is understood, all TCIN-LS initiated events or activities are undertaken with the express purpose of maintaining or increasing the annual fund reserve or facilitating TCIN-LS's recognition and presence within its service area.

As the primary event or activity originator, TCIN-LS may enjoin other individuals, groups, or associations as co-sponsors.

### **II). Dedicated Function**

All fund expenditures are limited to either -

- a) Technology-based new economic development within this region;
- b) Technological application or enhancement of existing local economic ventures; or
- c) Development allocation opportunities in the region, dedicated to evolving or under-utilized technology.

### **III). Co-sponsorship**

TCIN-LS may act as a co-sponsor of events or activities initiated by non-affiliated individuals, groups, or associations.

#### **III a). Funding Requests**

Co-sponsorship fund requests are subject to annual draw-down limitations.

#### **III b). Funding Request Frequency**

- a) Each funding request must meet one of the “dedicated function” criteria;
- b) The request must specify whether funds will be directed to a specific event or a specific activity;
- c) Only once within a calendar year will a fund request for either a specific event or a specific activity be accepted for consideration;
- d) Irrespective of event or activity, requested funds must be used to address operational costs and cannot not be used to cover individual, group, or association managerial expenses;
- e) Individuals, groups, or associations may not request alternative “categorical” funding more than once within a calendar year. For example, a specific event was co-sponsored by TCIN-LS. However, the current request entails funding a specific activity.